

## "Differentiating Your Business Checklist"

## 1. Make a List of Everything Your Business Does:

2.	<b>Specialization:</b> You cannot be all things to all customers. What are your areas of
	specialization?
	Product/service
	Customer/market
	Location
3.	<b>Segmentation:</b> You have groups of customers depending on your specialization.
	What are your best market segments?
	Who is my ideal customer? (age, income, education, occupation, location, family type, interests, problems)
	Where is my ideal customer?
	When/how does my ideal customer buy?
	What value does my ideal customer want from me?
	What benefit is most important to my ideal customer?
4.	<b>Differentiation:</b> All businesses must distinguish themselves from the competition.
	What specific value do you offer that is unique?
	What are the areas of excellence in your business?
	What do you offer that no one else offers?
	What is unique about you and your business?
5.	<b>Concentration:</b> All businesses need to focus resources as efficiently as possible.
	Where are you focusing your time, energy and money?
	In one sentence state: What differentiates your business?